

Church of the Holy Angels

Operating Statement of Activities

| Fiscal Year Ending | Actual 6.30.2020 | Actual 6.30.2021 | Budget 6.30.2021 | Budget 6.30.2022 |
|---|---------------------|---------------------|---------------------|---------------------|
| CHURCH INCOME | | | | |
| Stewardship | \$636,868 | \$588,492 | \$645,200 | \$605,000 |
| Ministry, Liturgy, Religious | \$28,620 | \$59,556 | \$27,400 | \$5,500 |
| Fundraising & One Faith One Hope One Love | \$33,159 | \$15,460 | \$17,000 | \$5,000 |
| Payroll Protection Program *** | | \$367,600 | \$0 | \$0 |
| Total Church Income | \$698,647 | \$1,031,108 | \$689,600 | \$615,500 |
| SCHOOL INCOME | | | | |
| Fees/Tuition | \$1,448,365 | \$1,461,090 | \$1,380,000 | \$1,450,300 |
| Pre-School | \$142,018 | \$122,051 | \$182,000 | \$130,000 |
| After School Program | \$58,748 | \$27,412 | \$65,000 | \$30,000 |
| Gifts & Donations | \$72,340 | \$74,402 | \$50,000 | \$50,000 |
| Fundraising | \$0 | \$2,371 | \$0 | \$2,000 |
| Other Income | \$8,829 | \$0 | \$6,000 | \$6,000 |
| Parish Subsidy | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| Total School Income | \$1,830,300 | \$1,787,326 | \$1,783,000 | \$1,768,300 |
| TOTAL INCOME | \$2,528,947 | \$2,818,434 | \$2,472,600 | \$2,383,800 |
| CHURCH EXPENSE | | | | |
| General & Administrative | \$253,429 | \$247,680 | \$284,300 | \$246,200 |
| Ministry & Liturgy | \$79,335 | \$83,740 | \$75,700 | \$73,200 |
| Religious Formation | \$58,387 | \$26,169 | \$67,000 | \$26,200 |
| Facilities | \$143,131 | \$202,325 | \$132,600 | \$205,900 |
| Fundraising | \$4,893 | \$0 | \$5,000 | \$5,000 |
| School Subsidy | \$100,000 | \$100,000 | \$100,000 | \$100,000 |
| Total Church Expense | \$639,175 | \$659,914 | \$664,600 | \$656,500 |
| SCHOOL EXPENSE | | | | |
| Educational & Administrative | \$1,659,520 | \$1,588,273 | \$1,561,200 | \$1,403,200 |
| Pre-School | \$154,590 | \$102,607 | \$111,000 | \$114,000 |
| After School Program | \$28,673 | \$9,294 | \$41,000 | \$15,000 |
| Library | \$3,182 | \$2,918 | \$7,500 | \$3,000 |
| Facilities | \$144,530 | \$184,778 | \$171,700 | \$176,100 |
| Total School Expense | \$1,990,495 | \$1,887,870 | \$1,892,400 | \$1,711,300 |
| TOTAL EXPENSES | \$2,629,670 | \$2,547,784 | \$2,557,000 | \$2,367,800 |
| NET PARISH INCOME | -\$100,723 | \$270,650 | -\$84,400 | \$16,000 |

***Holy Angels received a loan through the Payroll Protection Program on 6/4/2020. The loan was forgiven by the SBA on 3/30/2021. Loan proceeds gave us the opportunity to keep our employees on payroll during our shut down and supplement our income due to the reduction in contributions FYE 6/30/20, 6/30/21 and the current fiscal year.